



Silly Monks Entertainment Limited
CIN: U92120TG2013PLC090132
301, Ektha Pearl, Plot No. 2-17-89,
B P Raju Marg, Kothaguda, Kondapur,
Hyderabad, TS - 500084, INDIA

Date: October 31, 2018

Place: Hyderabad

To

The Manger – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the period ended on September 30, 2018.

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)

Dear Sir/Madam,

With reference to the above cited subject Please find enclosed herewith the statement of deviation(s) or Variation(s) under Regulation 32 (8) of SEBI (LODR) Regulations, 2015 for the period ended 31st March, 2018.

This is for your information and necessary records.

Thanking You,
Yours Faithfully,

For Silly Monks Entertainment Limited



Sushma Barla
Company Secretary & Compliance Officer

ENCL.: As above



**STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32(1) OF SEBI (LODR)
REGULATIONS, 2015**

Sl. No.	Objects of the Issue as mentioned in Prospectus	As Per Prospectus	Utilised Upto 30-09-2018	Unutilised Upto 30-09-2018
1	Expanding Content Portfolio	830.50	656.14	174.36
2	Setting Up Branches	245.61	27.21	218.40
3	General Corporate Purposes	42.28	42.28	0.00
	Total	1118.39	725.63	392.76

1. Silly Monks Entertainment Limited ("**The Company**"), made an Initial Public Offer ("**The Issue**"), 12,60,000 Equity shares of face Value of Rs.10/- per share. The issue price was Rs.120/- per share, including a premium of Rs.110/- per share, aggregating to Rs. 15.12 Crores, consisting of fresh issue of 9,70,000 equity shares aggregating to Rs.11.64 Crores and an offer for sale of 2,90,000 equity shares by Mr. Tekulapalli Sanjay Reddy and Mr. Anil Kumar Pallala (the promoter selling shareholders) aggregating to Rs. 3.48 Crores ("**offer for sale**"), The issue opened on 05th of January, 2018 and closed on 10th January, 2018. The Equity Shares of the company were listed at the NSE EMERGE Platform on January 18, 2018.
2. The aforesaid statement of utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the half year ended on September 30, 2018 has been duly reviewed by the Audit Committee of the Company.
3. The Company hereby states that:
 - a) There has been no Deviation (s) in the use of proceeds from the objects stated in the Prospectus dated December 26, 2017.
 - b) There has been no variation (5) between projected utilisation of funds made by it in the Prospectus dated December 26, 2017 and the actual utilisation of funds.

Thanking You,

Yours Faithfully,

For Silly Monks Entertainment Limited


Sushma Barla
Company Secretary & Compliance Officer

