

January 05, 2019

To
The Manger – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref:

- a) Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015).
- b) Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)

With reference to the cited subject, we would like to bring to your kind notice (Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015) that, Silly Monks Entertainment Limited has entered into the following agreements for disinvestment of its stake in the following Subsidiary Company and LLPs.

Type of Agreement	Details of Subsidiary	Type of Entity	Name of Acquirer
Share Purchase Agreement	Chintala Sports Private Limited	Company	Praveen Kumar Reddy Chintala
LLP Agreement	Monkstar Music LLP	LLP	Silaru Ahammed Shaik
LLP Agreement	Event Monks Entertainment LLP	LLP	Silaru Ahammed Shaik

Upon Completion of the formalities Comprised under the Share Purchase agreement and LLP Agreements, the aforesaid Company and LLPs shall cease to be subsidiaries of the Company.

Details as required under SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below as "Annexure – A".

We request you to take the above information on your record.

Thanking You,

Yours Faithfully,

For Silly Monks Entertainment Limited



Sushma Barla
Company Secretary & Compliance Officer

ENCL.: As above



ANNEXURE - A

Sl. No.	Details of events/Particulars that need to be provided	Information of such Events		
		Chintala Sports Private Limited	Monkstar Music LLP	Event Monks Entertainment LLP
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Not Applicable*	As on 31 st March 2018 Turnover : Rs.40,76,342/- (2.603%) Networth : Rs.1,00,88,042/- (5.425%)	As on 31 st March 2018 Turnover : Rs.31,14,286/- (1.988%) Networth : Rs.11,61,501/- (0.625%)
2	Date on which the agreement for sale has been entered into;	05 th January 2019	05 th January 2019	05 th January 2019
3	The expected date of completion of sale/disposal;	Upon completion of the conditions specified under Share Purchase Agreement	Upon completion of the conditions specified under LLP Agreement	Upon completion of the conditions specified under LLP Agreement
4	Consideration received from such sale/disposal;	Total consideration received from such disposal is Rs.51,000/-	Total Consideration received from such disposal is Rs.90,60,062/-	Total Consideration received from such disposal is Rs.12,03,150/-
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Praveen Kumar Reddy Chintala The Buyer does not belong to the promoter/promoter group/group companies	Silaru Ahammed Shaik The Buyer does not belong to the promoter/promoter group/group companies	Silaru Ahammed Shaik The Buyer does not belong to the promoter/promoter group/group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No. The transaction would not fall within related party transactions	No. The transaction would not fall within related party transactions	No. The transaction would not fall within related party transactions
7	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable	Not Applicable

* As the Company Acquired this subsidiary in the FY 2018-19 by entering into Share Purchase Agreement dated 02nd August 2018.

(Handwritten Signature)

